

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 21, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795Y96	
High Rate ¹	0.125%	
Allotted at High Price	69.16%	
Investment Rate ²	99.936806	
	0.127%	
Median Rate ³	0.115%	
Low Rate ⁴	0.095%	
Issue Date	February 23, 2012	
Maturity Date	August 23, 2012	
	Tendered	Accepted
Competitive	\$136,358,752,000	\$29,899,708,400
Noncompetitive	\$720,697,100	\$720,697,100
FIMA (Noncompetitive)	\$380,000,000	\$380,000,000
Subtotal⁵	\$137,459,449,100	\$31,000,405,500⁶
SOMA	\$0	\$0
Total	\$137,459,449,100	\$31,000,405,500
	Tendered	Accepted
Primary Dealer ⁷	\$113,500,000,000	\$18,641,660,000
Direct Bidder ⁸	\$12,460,000,000	\$2,458,136,000
Indirect Bidder ⁹	\$10,398,752,000	\$8,799,912,400
Total Competitive	\$136,358,752,000	\$29,899,708,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$137,459,449,100/\$31,000,405,500 = 4.43

⁶ Awards to combined Treasury Direct systems = \$523,662,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.